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HL Display acquires Concept Group

HL Display is acquiring Concept Group (Concept Data Display Ltd and Colour Display Ltd), an UK-based provider of retail solutions and services. The acquisition will strengthen HL's offer and customer base and as a result HL's position as a leading supplier for in-store merchandising and communication solutions to grocery retailers.

HL Display is strengthening its market position through the acquisition of Concept Group. The company has 65 employees, with its head office and production site located in Leeds, UK. Annual sales are around £5.54m. Through over 30 years of experience in design, manufacturing and supply of in-store merchandising and display units, Concept Group has built a strong position in the UK grocery retail market, supplying both retail multiples and independent stores.

"With its strong footprint in the UK grocery retail market, Concept Group presents an important building block in our strategy of strengthening our market position as a leading supplier of in-store merchandising and communication solutions for grocery retailers", says Björn Borgman, CEO of HL Display. "Furthermore, Concept Group's woodworking manufacturing capabilities and offer for independent retailers will strengthen our companies' combined offering." Duncan Hill, Area Director for UK, Ireland & Australia at HL Display adds: "I am pleased to welcome Concept Group to the HL Display organisation in the UK. With its long experience in the UK grocery market, its capabilities, and dedicated employees, Concept Group will be a great addition to HL Display."

"Over decades we have built Concept Group into a company with a strong position in the UK market. I am very proud of what we have achieved," says Gerry McLucas, the previous majority owner of both companies. "I am confident HL Display will not only be able to drive the business to new heights but also will be a great employer for Concept Group's personnel," he adds.

The acquisition was completed on 3rd of March 2021.

Strata Advisory AB is acting as exclusive financial advisor to HL Display.

About HL

HL is a global leader in in-store merchandising and communication solutions, helping customers to create a better shopping experience around the world. Founded in 1954, HL today is present in more than 70 countries and solutions can be found in 295,000 stores, helping customers to grow sales, inspire shoppers, drive automation, and reduce waste. The three customer segments are retail food, branded good suppliers and retail non-food.

The HL Display Group has its headquarters in Stockholm, Sweden and sales companies covering 26 markets as well as distributor partners covering the remaining markets globally. Our four production facilities are located in Sweden, Poland, the UK and China and handle a variety of industrial processes, including plastics and metal fabrication, printing and assembly.

The company has 1,000 employees and net sales of 1,520 MSEK. HL is a wholly owned subsidiary of the listed Swedish investment company Ratos.

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