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## HL Display commits to setting Science Based Targets

*HL takes the next step in reducing the company's environmental impact and supporting customers on their journey to more sustainable stores.*

HL Display today announced that the company has committed to reduce emission of greenhouse gases by joining the Science Based Targets initiative. The Science Based Targets initiative independently assesses corporate reduction targets based on scientific best practise, in order to keep the rise of global temperature well below 2°C in-line with the Paris Agreement. Following this commitment, HL Display will publish a roadmap by March 2022 on how the reduction of emissions across its value chain will be achieved.

“Tackling climate change is one of the biggest challenges globally, and it is important to HL to take responsibility and make our contribution to finding solutions,” said HL Group President and CEO Nina Jönsson. “We are striving to be the leader in innovative and sustainable solutions in our industry and reducing the environmental impact of our operations is at the core of how we do business.”

## Understanding HL's climate footprint

The commitment to the Science Based Targets initiative follows an in-depth study of HL's climate footprint conducted in collaboration with IVL (Swedish Environmental Research Institute). The study was done in accordance with the GHG Protocol and identifies main contributors to the company's emissions of greenhouse gases. According to the study, almost 90% of greenhouse gas emissions in the value chain occur outside of the HL's own operations, emanating mostly from raw materials used in production processes, but also from transport of goods and the end-of-life treatment of products. Within HL's operations, electricity used in production is the factor generating the biggest impact on carbon emissions.

“The carbon footprint study is an important milestone for us in our efforts to transform our company to a more sustainable one. Through the study we have gained important insights into setting the baseline for our climate work and outlining options for our way forward,” said HL Group Marketing Director Peder Clason.

## Helping customers to reduce their environmental footprint

While reducing greenhouse emissions of HL's operations is a priority for the company, helping their customers to reduce their environmental footprint is of great importance as well. Therefore, HL launched HL Sustainable Choice in 2018, a growing range of merchandising solutions of renewable or recycled materials to support customers on their journey to a more sustainable store. Since its launch, the range has been growing continuously and expectations for 2020 are for HL Sustainable Choice to generate sales of 200 mSEK. Furthermore, HL will be adding a circular offer. Customers will be able to return worn-out solutions so HL can recycle them into new products and bring them back to customers' stores.

“As we are taking more steps to decrease HL's climate footprint in line with our commitment, we also support our customers on their way to more sustainable stores,” Nina Jönsson says. “It is our responsibility to make sure that the better shopping experience also is a sustainable shopping experience.”

### **About Science Based Targets initiative**

The Science Based Targets initiative champions science-based target setting as a powerful way of boosting companies' competitive advantage in the transition to the low-carbon economy. Targets are considered to be science based, if they are in line with what the latest climate science says is necessary to meet the goals of the Paris Agreement. The initiative is a collaboration between CDP, World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC). To date, more than 860 companies have committed to reduce their greenhouse gases in-line as part of the Science Based Targets initiative.

### **About HL**

HL is a global leader in in-store merchandising and communication solutions, helping customers to create a better shopping experience around the world. Founded in 1954, HL today is present in more than 70 countries and solutions can be found in 295,000, helping customers to grow sales, inspire shoppers, drive automation and reduce waste. The three customer segments are retail food, branded good suppliers and retail non-food.

The HL Display Group has its headquarters in Stockholm, Sweden and sales companies covering 26 markets as well as distributor partners covering the remaining markets globally. Our four production facilities are located in Sweden, Poland, the UK and China and handle a variety of industrial processes, including plastics and metal fabrication, printing and assembly.

The company has 1,045 employees and net sales of 1,594 MSEK. HL is a wholly owned subsidiary of the listed Swedish investment company Ratos.

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